1318-29th Avenue, Unit #4, Fairbanks, Alaska Nantucket Square Townhomes



Presented by:

Cheryl Markwood

Agent for the Sellers

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Disclaimer

This package has been prepared for informational purposes to assist a potential purchaser in determining whether they wish to proceed with an in-depth investigation of the property. No representations or warranties, expressed or implied, as to the accuracy or completeness of this package or any of its contents shall be deemed made, and no legal commitment or obligation shall arise by reason of this package or its contents. *Interested parties are expected to review, independently, all documents relating to the property, as to the accuracy and completeness of the information contained herein.

This package is subject to errors, omissions, price change or term, physical condition, expenses of operation (past, present or future income), zoning, covenants & restrictions, survey, access, soils condition, water & septic, fuel tanks, contamination, local/state/federal requirements or other matters affecting the value or use of the property.

It is your responsibility to ascertain the potential for: flooding-rock slides-avalanches-earthquake area, and other natural hazards. It to the buyer responsibility to verify, locate survey markers or have the corners located by a qualified person. *Due to the nature of our properties the location of our real estate signs may not warrant the location of the property(s). As in any real estate transaction or investment, we further suggest that you seek legal counsel and financial advice. Most land in the State of Alaska is õsurface estate onlyö. Government agencies, Native Corporations, etc usually withhold subsurface rights.

Legal Description: Unit 1318-4, Nantucket Square Town Homes

2013 Tax Amount: \$2,116.50

2013 Mill Rate: 16.9320

Parcel Size: NONE

Building Size: Approximate 979 Square Feet

Three (3) Bedrooms, 1.5 Bath, One (1) Car Garage

Year Built: 1985

Zoning: Multiple-Family Residential

Road Service: City Of Fairbanks

Emergency Responder: Fairbanks Fire

Fairbanks Ambulance

Schools: Ann Wien Elementary

Ryan Middle Lathrop High

Flood Zone: Z500

\$ 132,500.00

One Hundred Thirty Two Thousand Five Hundred Dollars

(Terms are Cash)

DISCRIPTION

This nicely remodeled, two-story unit has laminate flooring, stainless steel appliances, new carpet, and new paint throughout. It also has three (3) bedrooms, each with newly-installed ceiling fans & lots of closet space, each with new mirrored doors. The single full bathroom upstairs has a jetted tub for soaking on cold winter nights. There is also a nicely decorated half bathroom downstairs, located just off the kitchen. The single-car, attached heated garage is a must for Fairbanks winter living! New patio doors feature two of three open doors that lead to a deck overlooking the common lawn area.



1318 29th Ave Unit 4

Area Information

Nantucket Square Town Homes is a 48-unit complex with 12 buildings, centrally located and close to schools, the hospital & various medical clinics, shopping, and easy access to main roads & expressways.

The community offers affordable housing in an excellent location. Condominium dues of \$497.24 include water, sewer, natural gas heating, trash pickup, building insurance, and yard maintenance.

The Association has 24-hour maintenance and property management. In 2009-2010, the Association completed a weatherization project in partnership with Alaska Housing Finance Corporation, in which the complex replaced all garage and patio doors, insulated the attics and crawl spaces, as well as replaced all boilers. Thereby greatly improving the energy efficiency of the complex.

Weatherization Assessment has a principal balance of approx. \$5,300.00. Assessments are collected in monthly installments of approx. \$75.00. Assessments are calculated over a 15 year period at an interest rate of 7.85% Balance can be paid in full at any time with no penalty.

This property has been approved by Alaska Housing Finance Corporation as an acceptable condo association. For more information, please visit:

http://www.ahfc.state.ak.us/Loans/condo_project_list.cfm

























State of Alaska Residential Real Property Transfer Disclosure Statement

Prepared in compliance with Alaska Statute (AS) 34.70.010 - 34.70.200

General Information				
AS 34.70.010 requires that before the Transferee/Buyer (hereafter referred to as Buyer) of an interest in residential real property makes a written offer, the Transferor/Seller (hereafter referred to as Seller) must deliver a completed written disclosure form. This disclosure statement is in compliance with AS 34.70.010. It concerns the residential real property* located in the				
Legal Description:				
Property Address/City/Other:				
* Residential real property means any single family dwelling, or two single family dwelling units under one roof, or any individual unit in a multi-unit structure or common interest ownership community whose primary purpose is to provide housing. AS 34.70.200(2) and (3).				
AS 34.70.020 provides that if a disclosure statement or material amendment is delivered to the transferee after the transferee has made a written offer, the transferee may terminate the offer by delivering a written notice of termination to the transferor or the transferor's licensee within three days after the disclosure statement or amendment is delivered in person or within six days after the disclosure statement or amendment is delivered by deposit in the mail.				
AS 34.70.040(b) provides that if an item that must be completed in the disclosure statement is unknown or is unavailable to the Seller, and if the Seller or Seller's agent has made a reasonable effort to ascertain the information, the Seller may make an approximation based on the best information available to the Seller or Seller's agent. It must be reasonable, clearly labeled as an approximation, and not used to avoid the disclosure requirements of AS 34.70.010 – AS 34.70.200.				
All disclosures made in this statement are required to be made in good faith (AS 34.70.060). The Seller is required to disclose defects or other conditions in the real property or the real property interest being transferred. To comply, disclosure need not include a search of the public records, nor does it require a professional inspection of the property.				
If the information supplied in this disclosure statement becomes inaccurate as a result of an act or agreement after the disclosure statement is delivered to the Buyer, the Seller is required to deliver an amendment to the disclosure statement to the Buyer. An addendum/amendment form for that purpose may be attached to this disclosure statement. Upon delivery to a buyer, any inspection/reports generated by a purchase agreement of this property automatically becomes an addendum/amendment to the property disclosure.				
Exemption for First Sale: Under AS 34.70.120, the first transfer of an interest in residential real property that has never been occupied is exempt from the requirement for the Seller to complete the Disclosure Statement.				
Waiver by Agreement: Under AS 34.70.110, completion of this disclosure statement may be waived when transferring an interest in residential real property if the Seller and Buyer agree in writing. Signing this waiver does not affect other obligations for disclosure.				
Violation or Failure to Comply: A person who negligently violates or fails to perform a duty required by AS 34.70.010 - AS 34.70.200 is liable to the Buyer for actual damages suffered by the Buyer as a result of the violation or failure. If the person willfully violates or fails to perform a duty required by AS 34.70.010 -AS 34.70.200, the Seller is liable to the Buyer for up to three times the actual damages. In addition to the damages, a court may also award the Buyer costs and attorney fees to the extent allowed under the rules of court.				
CMM 04/19/2014 1318 294h Ave., Unit 4, Fairbanks Ak Seller's Initials Date Property Address Buyer's Initials Date 08-4229 (Rev. 7/08) -1-				
Alaska Commercial Properties, Inc., 302 Cushman Street Fairbanks, AK 99707 Phone: 907.456.6008 Fax: 907.456.6474 Pamela Throop Untitled				

Produced with ZipForm® by zipLogix 18070 Fifteen Mile Road, Fraser, Michigan 48026 www.zipLogix.com

Seller's Information Regarding Property				
Property Type (check one):				
☐ Single Family ☐ Zero Lot Line/Town House ☐ Condominium ☐ Townhome/PUD ☐ Duplex (Including Single Family with an Apartment) ☐ Other (please specify)				
Do you currently occupy	y the property? Y	es 🛚 No If Yes, how	/ long?	
If not a current occupar	it, have you ever occu	pied the property? 🛛 Y	es No If so, when?	
Year Property Built: 1985. If property was built prior to 1978, or if Seller has any knowledge of lead-based paint, Seller must complete Disclosure of Information and Acknowledgment of Lead-based Paint and/or Lead-based Paint Hazards in accordance with Section 1018 of the Residential Lead-Based Paint Hazard Reduction Act of 1992 (also known as Title X) and provide Buyer with the "Protect Your Family From Lead in Your Home" pamphlet. The pamphlet can be found on the Internet at http://www.epa.gov/lead/leadprot.htm. Construction Overview: Wood Frame Manufactured Modular Other: Foundation: Masonry Block Poured Concrete Piling Treated Wood Other:				
Name of original builder	r (if known):			And the second s
Property Features:				
Check all items that are built-in and will remain with the property. Also Circle those checked items that have known defects or malfunctions. Also Describe the defect or malfunction on the Addendum/Amendment(s) To The Disclosure Statement.				
Cooktop Wood Stove(s) # of ☐ T.V. Antenna ☑ Oven(s) # of ☑ Jetted Tub ☐ Satellite Dish ☑ Microwave(s) # of ☐ Hot Tub ☐ Cover ☑ Window Screens ☑ Microwave(s) # of ☐ Steam Shower Room ☐ Security System ☑ Dishwasher ☐ Water Softener ☑ Smoke Detector(s) # of ☑ Garbage Disposal ☐ Greenhouse ☐ Attached ☐ Detached ☐ Fire Alarms ☐ Instant Hot Water Dispenser ☐ Ventilating System ☐ Auto Garage Door Opener(s) ☐ Intercom ☐ Storage Shed(s) # of ☐ Built-In Refrigerator ☑ Paddle Fan(s) # of ☐ Built-In Barbecue ☐ Other				
Structural Components: Circle only those items that have known defects, malfunctions, or have had major repairs performed within the last five years. Also Describe the defect, malfunction, or repair on the Addendum/Amendment(s) To The Disclosure Statement.				
 Fences/Gates 	Rain Gutters	 Insulation 	 Electrical Systems 	 Electronic Air Cleaner
 Driveways 	 Exterior Walls 	Woodstove(s)	 Sewage Systems 	 Heat Recovery
 Private Walkways 	 Interior Walls 	# of • Fireplace(s)	 Water Supply 	 Ventilator System
 Retaining Walls 	Floors	# of • Gas Starter	 Garage 	Swimming Pool
 Foundation 	 Ceilings 	 Chimneys 	 Garage Floor Drain 	 Mechanical
 Grawl Space 	• Doors	Plumbing Systems	Carport	 Filtration
• Roof	Windows	Heating Systems	 Washer/Dryer Hook-ups Humidifier 	 Pool Cover
Patio/Decking Slobe	Skylights Venting	 Solar Panels Wind Generators 	Air Conditioner	Hot Water Heater
Slabs	• Venting	· Willia dolleratore	- In Sandana	
Other items not covered		walls, stoors, ceiling	o, doors, windows, ele	erical + olympyon he repaired
Seller's Initials Date	12014 1318 29 e	Wh Ave. Unit 4 Property Address	Fairbanks AK	uyer's Initials Date
08-4229 (Rev. 7/08)		-2-		

Documentation: Check the documents for the subject property that the seller has available for review:				
Engineer/Property/Home Written Agreements with Adjacent Property Owners Lease/Rental Agreements with Party Wall Agreements with Adjacent Property Owners Lease/Rental Agreements with Lease/Rental Agreements with Adjacent Property Owners Lease/Rental Agreements with Lease/Rental	ment Tests Test	(s)		
Additional Information:				
Supply information for the following items:	Yes	No		
To the best of your knowledge, has the property been inspected by an engineer/home inspector in the last 5 years?	🗆	Ø		
➤ Drainage: ♦ Are you aware of ever having any water in the crawl space, basement, or lower level?		K1		
◆ Are you aware of ever having any water in the crawl space, basement, or lower level?		Q		
Location of each sump pump: To where does the water drain after it leaves the sump pump?				
To where does the water drain after it leaves the sump pump?	mena			
If gutters, where do downspouts discharge? Is there a floor drain in the structure, including garage?	. 🛛			
If Yes, where is it located and where does it drain to?				
➤ Roof or Other Leakage: Type: Asphalt/Composition Shingle □ Cedar Shake □ Built-up □ Metal □ Other				
Age: <u>UnKnown</u> years. Location of attic access? Are you aware of any ice damming on the root?	. 🗆	X		
If Yes, provide location		\boxtimes		
Are you aware of any water leaking into the home? i.e., windows, lights, tireplace, etc	. L	KA		
> Fireplace and/or Woodstove: Date chimney(s) last cleaned? N/A Who cleaned?				
> Heating System(s):				
Mark all types that apply: Hot Water Baseboard Forced Air Radiant Heat Electrical Heat				
Wood Stove				
Mark all types that apply:				
Age of Tank? <u>N/A</u> years.				
▶ Hot Water Heater: Age:				

Additional Information (Continued):			
▶ Sewer System:	Yes	No	
Type: V Public Private Community Other	- —	X	
Does your sewer system have a lift station/lift pump?			
If Private: ☐ Septic Tank ☐ Holding Tank ☐ Other: Drainfield System: ☐ Bed ☐ Trench ☐ Mound ☐ Pit ☐ Crib ☐ Other			
Drainfield System: ☐ Bed ☐ Trench ☐ Mound ☐ Pit ☐ Crib ☐ Other	_		
Innovative Sewer System: Intermittent Sand Filter Biocycle Recirculating Upflow Filter			
☐ Secondary sewer treatment plant ☐ Other	_		
Has the sewer system failed while you owned the property?		X	
If You availability		2000	
If Yes, explain: Location: Location:	_		
Have you had any work maintenance or inspections done on the sewer system during your ownership?	🗆	\boxtimes	
If Yes, explain:	_		
Approval/Cartification source (and date if known):	-	grown, .	
Approvarious intentions some tand date in morning. Are you aware of any abandoned sewer systems, leachfields, cribs, etc. on the property?	📙	\bowtie	
➤ Freeze-ups:			
Have you had any frozen water lines, sewer lines, drains, or heating systems?	🗆	X	
If Many alarma applications			
Are there any heat tapes, heat lamps, or other freeze prevention devices?	\square	M	
Location, and explain use.			
➤ Average Annual Utility Costs:			
and to dead in a now down der	UCTCI	2)	
- 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	o.		
	E		
Oil \$/Gallons: Company/Source: \(\overline{D} \overline{D} \) Propane \$ Company/Source: \(\overline{LCD} \overline{D} \)	-		
	-		
Wood \$ Company/Source: I CV Company/Source: I CV			
Coal \$ Company/Source: \(\frac{7CV}{CO}\)	-		
Coal \$ Company/Source: \(\frac{TCV}{CQ}\) Water \$ Company/Source: \(\frac{TCV}{CQ}\)	-		
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A	ddit	ional Information (Continued):	/es	No
	12	Are you aware of any deed, or other private restrictions on the use of the property?		
		Are you aware of any easements on the property?		631
A		croachments: Does anything on your property encroach (extend) onto your neighbor's property?	П	
	14. 15.	Does anything on your neighbor's property encroach onto your property?		X
A		rironmental Concerns:		
	162	Are you aware of any substances, materials, or products that may be an environmental hazard such as asbestos, formaldehyde, radon gas, lead-based paint, fuel or chemical storage tanks, contaminated soil, water or by-products from the production of methamphetamines on the subject property?		
		or sentic tanks? Number of tanks:		区
	18.	Are you aware if the property is in an avalanche zone/mudslide area?	Ш	NXXX XXX
		Are you aware if the property has flooded?		
	20.	Are you aware of any erosion/erosion zone or accretion affecting this property?		X
	21.	Are you aware of any damage to the property or any of the structures from flood, landslide, avalanche, high winds, fire, earthquake, or other natural causes?		X
	22.	Have you ever filed an insurance claim for any environmental damage to the property?	\square	X
	23.	Are you aware of a waste disposal site or a gravel pit within a one-mile radius of the property?		\boxtimes
A	Soi	Stability:		rva
	24.	Are you aware of any debris burial or filling on any portion of the property?	L	
		or heaving that affect the improvements of the property?		X
	26.	Are you aware of any drainage, or grading problems that affect this property?		
A	Cor	nstruction, Improvements/Remodel:		_
	27.	Have you remodeled, made any room additions, structural modifications, or improvements?	X I	
		If Yes, please describe. Was the work performed with necessary permits in compliance with building codes?	X	
		Was a final inspection performed, if applicable? Has a fire ever occurred in the structure?	N N	
	28.	Has a fire ever occurred in the structure?	ום	
A	Pes	st Control or Wood Destroying Organisms:		(2)
	29.	Are you aware of any termites, ants, insects, squirrels, vermin, rodents, etc. in the structure?		K
		a. If Yes, what type?		
	30.	Has there been damage in the past resulting from termites, ants, insects, squirrels, rodents, etc. in the	П	
		structure?		M
		b. If Yes, what type?		
		c. If Yes, where? d. If Yes, describe what was done to resolve the problem:		
A	Oth 31. 32.	Are you aware of any murder or suicide having occurred on the property within the preceding 3 years? Are you aware of any human burial sites on the property?		XX
-	Cni	n 04/19/2014 1318 394h Ave., Unit 4 Fairbanks, AK99701 Property Address Buyer's Initials	Date	
08		(Rev. 7/08) -5-		
		Produced with ZipForm® by zipLogix 18070 Fifteen Mile Road, Fraser, Michigan 48026 www.zipLogix.com	U	ntitled

Untitled

A	ddit	ional Information (Continued):	' 00	Mo	
	12.	Are you aware of any deed, or other private restrictions on the use of the property? Are you aware of any variances being applied for, or granted, on this property? Are you aware of any easements on the property?			
A		croachments:			
	14. 15.	Does anything on your property encroach (extend) onto your neighbor's property? Does anything on your neighbor's property encroach onto your property?		X	
A		vironmental Concerns:			
	16a	Are you aware of any substances, materials, or products that may be an environmental hazard such as asbestos, formaldehyde, radon gas, lead-based paint, fuel or chemical storage tanks, contaminated soil, water or by-products from the production of methamphetamines on the subject property?			
		or sentic tanks? Number of tanks:		NXX	
	18.	Are you aware if the property is in an avalanche zone/mudslide area?	3		
		Flood zone designation:			
	20.	Are you aware of any erosion/erosion zone or accretion affecting this property?		X	
		high winds, fire, earthquake, or other natural causes?		X	
	22.	Have you ever filed an insurance claim for any environmental damage to the property?			
	23.	Are you aware of a waste disposal site or a gravel pit within a one-mile radius of the property?		KZ	
A	Soi	I Stability:	_		
	24.	Are you aware of any debris burial or filling on any portion of the property?		571	
		or heaving that affect the improvements of the property?		X	
	26.	Are you aware of any drainage, or grading problems that affect this property?			
A	Cor	nstruction, Improvements/Remodel:	~	_	
	27.	Have you remodeled, made any room additions, structural modifications, or improvements?	X		
		If Yes, please describe. Was the work performed with necessary permits in compliance with building codes? Benavated/repaixed after Aug 2007 fixe.	X)		
		Was a final inspection performed, if applicable? Has a fire ever occurred in the structure? 9. Aug. 2007	Ä		
	28.	Has a fire ever occurred in the structure?	الد		
A	Pes	st Control or Wood Destroying Organisms:			
	29.	Are you aware of any termites, ants, insects, squirrels, vermin, rodents, etc. in the structure?			
	30	b. If Yes, where?			
	50.	structure?		\boxtimes	
		a. If Yes, when?			
		b. If Yes, what type? c. If Yes, where?			
		d. If Yes, describe what was done to resolve the problem:			
A	Oth	er:			
	31. 32.	Are you aware of any murder or suicide having occurred on the property within the preceding 3 years? Are you aware of any human burial sites on the property?		XX	
Se	nu ller's	M 04/19/2014 1318 394hAve., Unit 4 Fairbanks, AK99701 Initials Date Property Address Buyer's Initials	Date		
08	-4229	Produced with ZipForm® by zipLogix 18070 Fifteen Mile Road, Fraser, Michigan 48026 www.zipLogix.com	U	ntitled	

Explanation Addendum or Amendment To The Disclosure Statement

Use this page to:

- 1) clarify repairs, defects, or malfunctions
- 2) to explain items in more detail
- 3) to make changes or to update this disclosure form

AS 34.70.020 provides that if a disclosure statement or material amendment is delivered to the Buyer after the Buyer has made a written offer, the Buyer may terminate the offer by delivering a written notice of termination to the Seller or the Seller's licensee within three days after the disclosure statement or amendment is delivered in person or within six days after the disclosure statement or amendment is delivered by deposit in the mail.

In compliance with AS 34.70.080, the Seller amends the disclosure statement for the real property described below:

List items changed or clarified. Use additional Addendum/Amendment pages, if necessary.

Page #	Item/Explanation
2	Fire on 9 Aug 2007 required gutting of interior and replacement/
*****	repair/professional cleaning of all walls, floors, ceilings, doors
Mile Balance and American Street, Section 19, 1875	windows, electrical, and plumbing. New appliances and jetted
	tub were installed.
-	
	to the best of my/our knowledge as of the date signed. Therine 90. Woody Date:
	•
Seller:	Date:
/We (Buye	r(s)) have received a copy of this Addendum/Amendment To The Disclosure Statement.
Buyer:	Date:
Buyer:	Date:
	Page of
Omm Seller's Initials	04/19/2014 1318 2914 Ave., Unit 4 Fairbanks, AK 99701 Buyer's Initials Date Date
8-4229 (Rev.	7/08) -7- Produced with 7/pEorm® by ziol only 18070 Eitheen Mile Bood Freson Michigan 48026, wasse ziol only com



Legal Description: _

State of Alaska Residential Real Property Transfer Disclosure Statement

Waiver By Agreement AS 34.70.110

Prepared in compliance with Alaska Statute (AS) 34.70.010 - 34.70.200

Property Address/City: 13/8 29th Avenue, Unit 4, Fa	irbanks, Alaska 99701			
Under AS 34.70.110, completion of this disclosure statement may be waived when transferring an interest in residential real property if the Seller and Buyer agree in writing.				
Parties may wish to obtain professional advice and/or inspection of the pro	perty.			
It is recommended that the buyer read the complete State of Disclosure Statement.	Alaska Residential Real Property Transfer			
* * * * * * *				
Transferee (Buyer) Awareness Notice: Under AS 34.70.050, Transferee (Buyer) is independently responsible for determining whether a person who has been convicted of a sex offense resides in the vicinity of the property that is the subject of the Transferee's (Buyer's) potential real estate transaction. This information is available at the following locations: Alaska State Trooper Posts, Municipal Police Departments, and on the State of Alaska, Department of Public Safety Internet site: www.dps.state.ak.us.				
* * * * * * *				
Transferee (Buyer) Awareness Notice: Under AS 34.70.050, Transferee (Buyer) is independently responsible for determining whether, in the vicinity of the property that is the subject of the transferee's potential real estate transaction, there is an agricultural facility or agricultural operation that might produce odor, fumes, dust, blowing snow, smoke, burning, vibrations, noise, insects, rodents, the operation of machinery including aircraft, and other inconveniences or discomforts as a result of lawful agricultural operations.				
By law, completion of this disclosure statement may be waived when transferring an interest in residential real property if the Transferor (Seller) and the Transferoe (Buyer) agree in writing. If both parties agree to waive the requirement to complete this disclosure statement, please sign below.				
Signing this waiver does not affect other obligations for disclosure.				
Seller: Catherine on Orgody	Date: 04/19/2014			
Seller:	Date:			
	Date:			
Buyer:	Date			
Buyer:	Date:			
Cmm 04/19/2014 1318 294h Ave., Unit4, Fairbay Seller's Initials Dafe Property Address 08-4229 (Rev. 7/08) Produced with ZipForm® by zipLcgix 18070 Fifteen Mile Road, Fraser, Mile Road				



Legal Description: _

State of Alaska Residential Real Property Transfer Disclosure Statement

Waiver By Agreement

AS 34.70.110

Property Address/City: 13/8 29th Avenue, Unit 4, Fairbanks, Alaska 99701

Prepared in compliance with Alaska Statute (AS) 34.70.010 - 34.70.200

Under AS 34.70.110, completion of this disclosure statement may be waived when transferring an interest in residential real property if the Seller and Buyer agree in writing.				
Parties may wish to obtain professional advice and/or inspection of the property.				
It is recommended that the buyer read the complete State of Alaska Residential Real Property Transfer Disclosure Statement.				
* * * * * * *				
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Signing this walver does not affect other obligations for disclosure.				
Seller: Catherine M. Moody	Date: 04/19/2014			
Seller:	Date:			
Buyer:	Date:			
Buyer:	Date:			
Soller's Initials 04/19/2014 1318 294h Ave. Unit 4, Fairba Property Address 08-4229 (Rev. 7/08) Produced with ZipForm® by zipLcgix 18070 Fifteen Mile Road, Fraser, N				